



05 Jun 2006

From: John Wrenn/Webby
To: John Ah-Cann

Well Data						
Country	Australia	MDBRT	4125.0m	Cur. Hole Size		AFE Cost \$24,722,797
Field	Basker and Manta	TVDBRT	3353.5m	Last Casing OD	7 "	AFE No. 3426-1500
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3352.7m	Daily Cost \$231,775
Rig	OCEAN PATRIOT	Days from spud	96.17	Shoe MDBRT	4124.0m	Cum Cost \$22,800,514
Wtr Dpth(LAT)	152.9m	Days on well	39.10	FIT/LOT:	/	Days Since Last LTI 1114
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m			
RT-ML	174.4m	Planned TD TVDRT	3341.0m			
Current Op @ 0600		Basker #4				
Planned Op						

Summary of Period 0000 to 2400 Hrs

Complete slick line work. Test plug, slow leak at 5000psi. Continue with operations as well has 2 mechanical barriers plus hydrostatic. Unlatched Spanner joint and pull out of hole. Racked spanner joint in the derrick. Rigged up and ran in hole and lifted BOP off basker #3 and released guide wires. Commenced skidding rig to Basker #4.

FORMATION

Name	Top
Reservoir Zone 7	3976.00m
Top Volcanics	4015.00m
Reservoir Zone 8	4053.00m
Volcanics continued	4070.00m
TD	4125.00m

Operations for Period 0000 Hrs to 2400 Hrs on 05 Jun 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	RIC	0000	0130	1.50	4125.0m	Rig up slick line equipment. Run 100mm (4") ARH plug in tubing hanger, run prong and set in plug.
C	P	RIC	0130	0200	0.50	4125.0m	Pressure test ARH hanger plug to 500psi 5mins, ok. 5000psi 10mins, slow leak @50psi/min. Discussion made with town and decision made not to recover prong and plug. Well has 2 x mechanical barriers, FBIV & TRSSSV, 1 x hydrostatic barrier-completion Brine.
C	P	RIC	0200	0230	0.50	4125.0m	Rigged down slick line equipment.
C	P	RIC	0230	0400	1.50	4125.0m	Un-latched Spanner joint and pulled above BOP's, no overpull observed. Laid out stiff joint, long bales and x/o's-pups. Pulled out of hole racking production riser in derrick. Rack Spanner joint in derrick.
C	P	RIC	0400	0700	3.00	4125.0m	Pulled out of hole racking production riser in derrick. Rack Spanner joint in derrick.
C	P	RIC	0700	0730	0.50	4125.0m	Clear rig floor of tubing and excess equipment
C	P	RIC	0730	0830	1.00	4125.0m	Picked up and made up BOP lifting tool, Ran in hole and positioned do-nut below variable pipe rams. Close rams with reduced manifold pressure, stripped up to under side of ram, increase manifold pressure to 1500psi. Unlock BOP/ wellhead connector with ROV visual assistance. Pick up above guide posts. ROV release guide lines from Basker #3. Note: Rig de-ballasted 1m for BOP handling operations.



Phase Data to 2400hrs, 05 Jun 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
INTERMEDIATE HOLE(IH)	376	02 Apr 2006	18 Apr 2006	474.50	19.771	3530.0m
INTERMEDIATE CASING(IC)	43	18 Apr 2006	20 Apr 2006	517.50	21.562	3530.0m
PRODUCTION HOLE(PH)	175.5	20 Apr 2006	27 Apr 2006	693.00	28.875	4125.0m
EVALUATION PHASE (1)(E1)	61	27 Apr 2006	30 Apr 2006	754.00	31.417	4125.0m
PRODUCTION CASING/LINER(PC)	46.5	30 Apr 2006	01 May 2006	800.50	33.354	4125.0m
EVALUATION PHASE (2)(E2)	15	02 May 2006	02 May 2006	815.50	33.979	4125.0m
SUSPENSION(S)	4	02 May 2006	02 May 2006	819.50	34.146	4125.0m
COMPLETION(C)	119	31 May 2006	05 Jun 2006	938.50	39.104	4125.0m

General Comments

00:00 TO 24:00 Hrs ON 05 Jun 2006

Rig Requirements

Ocean Patriot Equipment Down List :-
 Upper slip joint packer has a leaking O ring seal, silicon was applied to it at last EOW but the leak is still present, packer seals with continuous supply of air.
 BOP Upper annular open pilot line, Blue pod
 BOP Wedgelocks pilot line.
 Diverter lockdown dog function from rig floor panel.
 Diverter packer lockdown dog function from rig floor panel.
 Leak in diverter bag unlock function, now in block position.
 Backup Cameron hydraulic riser running tool.
 Casing pressure gauge on Choke manifold.
 Compensator stroke indicator.
 RBS deployed warning light not working(on order), audible working ok.
 Compensator lock bar indicator light.
 #1 Degasser motor
 S3 ballast tank discharge valve.
 Helicopter non-directional beacon not working.

WBM Data**Cost Today \$ -4177**

Mud Type:	Brine	API FL:	Cl:	67000mg/l	Solids(%vol):	Viscosity	
Sample-From:	Active pit	Filter-Cake:	K+C*1000:	13%	H2O:	PV	
Time:	1300	HTHP-FL:	Hard/Ca:		Oil(%):	YP	
Weight:	9.00ppg	HTHP-cake:	MBT:		Sand:	Gels 10s	
Temp:	0C°		PM:		pH:	Gels 10m	
			PF:		PHPA:	Fann 003	
Comment	credited Brine and duo-vis						Fann 006
						Fann 100	
						Fann 200	
						Fann 300	
						Fann 600	

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	46.1
Bentonite Bulk	MT	0	0	0	42.4
Cement G	MT	0	0	0	5.7
Cement HT (Silica)	MT	0	0	0	93.4
Diesel	m3	0	31.6	0	360.2
Fresh Water	m3	0	0	0	392.0
Drill Water	m3	0	0	0	354.5



Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.90	207.90	207.90	207.90	
13 3/8"	1102.30	999.15	1102.30	999.15	12.50
9 5/8"	3519.98	2826.90	3519.98	2826.65	13.00
7 "	4124.00	3352.69	4124.00	3352.69	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	10	
DOWELL SCHLUMBERGER	2	
CAMERON AUSTRALIA PTY LTD	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	1	
GEOSERVICES OVERSEAS S.A.	2	
DOGC	46	
WEATHERFORD AUSTRALIA PTY LTD	4	
SCOTTECH OILFIELD SERVICES	1	
EXPRO GROUP	6	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	6	
Total	91	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	24 May 2006			
Abandon Drill	03 Jun 2006	2 Days		
Fire Drill	03 Jun 2006	2 Days		
JSA	05 Jun 2006	0 Days	Drill crew= 7, Deck= 10, Mech= 0,welder=3, 3rd party 2.	
Man Overboard Drill	16 May 2006	20 Days		
Safety Meeting	03 Jun 2006	2 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	05 Jun 2006	0 Days	Safe= 4 Un-safe=10	

Shakers, Volumes and Losses Data					
Available	Losses	Equip.	Descr.	Mesh Size	
247.4bbl	18bbl				
Active	150.4bbl	Shaker1	VSM 100		
Reserve	97bbl	Shaker2	VSM 100		
		Shaker3	VSM 100		
		Shaker4	VSM 100		

